

Beijing Capital Grand Limited

Nomination Policy

1. Purpose

- 1.1 The nomination committee (the “Committee”) of Beijing Capital Grand Limited (the “Company”) shall nominate appropriate directors to the board of directors (the “Board”) and provide recommendations to the Board on the appointment of directors and a director succession plan.
- 1.2 This Policy (the “Policy”) sets out the main selection criteria and principles the Committee adopts to provide any relevant recommendations.

2. Selection Criteria

- 2.1 When evaluating any candidate, the Committee shall take into account the following factors:
- Integrity
 - Achievements, experience and reputation in commercial real estate, retail business and other related sectors
 - Time that such candidate can invest
 - Diversity in all aspects of the Board, including but not limited to gender, age, cultural and educational background, race, professional experience, skills, knowledge and term of office
 - Ability to assist and support the management

The above-mentioned factors are for reference only. They are not intended to cover all factors and are not conclusive. The Committee may decide to nominate any person as it deems fit.

- 2.2 For the appointment of an independent non-executive director, the independence guidelines set out in Rule 3.13 of the Listing Rules (as may be amended from time to time) and the length of their term of office shall be taken into account.
- 2.3 The appointment of any candidate for the Board or the reappointment of any existing member of the Board shall be made in accordance with the memorandum and articles of association of the Company and other applicable rules and regulations of the Company.

3. NOMINATION PROCEDURES

- 3.1 The Committee shall recommend director candidates for consideration and approval by the Board at a meeting or by a written resolution. The Committee shall seek suitable director candidates from multiple sources, including but not limited to recommendations from directors, shareholders, management and external advisors.

- 3.2 With respect to the reappointment of any existing member of the Board, the Committee shall examine the overall contribution of the retiring director to the Company and refer to the selection criteria set out in the Policy. Thereafter, the Committee shall submit a proposal to the Board for consideration and recommendation so that the candidate may be reappointed at a general meeting.
- 3.3 For the procedure by which shareholders nominate any candidate for election as a director, please refer to the “Procedures for Shareholders to Propose a Person for Election as a Director” available on the Company’s website.
- 3.4 The Board shall have the right to make the final decision on all matters concerning the recommendation of candidates for election at a general meeting.

4. Review and Publication of The Policy

- 4.1 The Board shall review the implementation of the Policy from time to time to ensure its effectiveness.
- 4.2 The Policy is available for public access on the Company’s website.
- 4.3 A summary of the Policy shall be disclosed in the corporate governance report in the Company’s annual report.